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Solution Manual $s^2 = e'e/(n-1)$

$(84/5)/19 = .88421$ $(64/10)/19 = .33684$

Est. Var[b] = $s^2/x'x$ $.88421/5 = .17684$

$.33684/10 = .033684$ To carry out a

Lagrange multiplier test of the

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hypothesis of equal variances, we require the separate and common variance estimators based on the restricted slope estimator.

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accessible account of currently
available econometric methodology,
and in my opinion they have been
successful in achieving their objective.

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